



**NIIT Limited**

85, Sector 32 Institutional  
Gurgaon 122 001, India  
Tel: +91 (124) 4293000  
Fax: +91 (124) 4293333  
Email: info@niit.com

Registered Office:  
8, Balaji Estate, First Floor  
Guru Ravi Das Marg, Kalkaji  
New Delhi 110 019, India  
CIN: L74899DL1981PLC015865

[www.niit.com](http://www.niit.com)

November 14, 2019

**The Manager**  
**National Stock Exchange of India Ltd**  
Listing Department  
Exchange Plaza  
5<sup>th</sup> Floor, Plot no C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**The Manager**  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Subject: Press Release dated November 14, 2019**

**Scrp Code : BSE – 500304; NSE – NIITLTD**

Dear Sir,

Please find enclosed a copy of the press release titled “**KPMG in India and NIIT launch the KPMG NIIT Finance Academy to address the changing talent requirements of the Industry**”.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,  
For **NIIT Limited**

**Deepak Bansal**  
**Company Secretary &**  
**Compliance Officer**

Encls: a/a



For immediate release

## **KPMG in India and NIIT launch the KPMG NIIT Finance Academy to address the changing talent requirements of the Industry**

- *To prepare graduates and finance professionals for 'Finance of the future'*

**New Delhi, November 14, 2019:** KPMG in India, a leading professional services firm and NIIT Limited, a global leader in Skills and Talent Development, have entered into an exclusive partnership to launch the KPMG NIIT Finance Academy in India for building skills and talent for Finance of the Future. This was announced on the side-lines of **Confluence 2019**, NIIT's annual customer conference, tailor-made for leaders to come together, connect, and collaborate to discuss the role of learning in driving transformative growth in the wake of digital disruption faced by businesses across the world.

Designed as a centre for future skills in finance, the Academy will offer futuristic programs in finance to fresh graduates and experienced finance professionals to address the changing talent requirements that evolving business models, regulatory changes and new-age technologies are bringing forth as they drive both disruption and transformation in the finance function.

As per KPMG International's recently released '**Future Ready Finance Survey 2019 – Learn what high-performing organizations are doing differently**', one of the top 5 goals and initiatives is to 'Invest in and enhance finance talent and skills'. Further, 78% of surveyed Finance executives expect automation to significantly impact its workforce by liberating staff from spending time on manual processes and freeing them to focus on higher value-added activities. As per this survey report, in addition to traditional finance competencies, future finance teams will require process management and exceptional management skills to administer digitally enabled processes, digital finance experts and data scientists to analyse internal and external data to provide critical insights to the business.

This indicates that the finance function across organizations and geographies is experiencing an increasing skills gap as most of these future oriented skills are in short supply and high demand. To this end, the finance academy jointly set up by KPMG in India and NIIT has designed programs to cater to the future-ready talent requirements for the industry.

Sai Venkateshwaran, Partner and Head of CFO Advisory at KPMG in India and Global Lead for Smart Digital Finance, said, "*The finance workforce of the future will need well rounded finance technical skills combined with data utilisation and technology skills and broader behavioural skills. We believe that this finance academy will help address a critical component on talent and skills that forms part of the finance transformation journeys of all large organisations in India.*"

Bimaljeet Singh Bhasin, President, Skills and Careers Business, NIIT Ltd., said, "*At NIIT, we have been working with the industry and the student community for over three decades and have a keen understanding of the changing workforce requirements brought in by digital disruption. Therefore, we are delighted to partner with KPMG in India, one of the leading providers of risk, financial services and business advisory, to offer futuristic programs in Finance to fresh graduates and finance professionals. Together we hope to bridge the skill gap that the industry is currently faced with.*"





Karan Marwah – Partner and head of the KPMG Academy at KPMG in India, said, *“Changes in the way businesses operate and are governed by evolving regulations and rapid advancement in technology are disrupting the finance function, leading to the automation of traditional financial tasks like bookkeeping, financial analysis and forecasting. With the launch of this finance academy we are confident of creating a large pool of industry-ready talent who are ready to meet the needs of the finance functions of the future.”*

The Academy will primarily offer four programs: a **program** for fresh graduates who aspire for a career in finance; a **similar program** to help companies in on-boarding fresh talent; an **intermediate program** for companies to upskill and reskill mid-level finance executives and an **advanced program** that will help companies to upskill and reskill experienced finance professionals.

In addition, the learners from **the graduate program** will get placement opportunities for finance and accounting roles with some of the biggest companies operating in the country.

**Amit Roy, Chief Financial Officer, NIIT** said *“The role of a finance professional today has shifted from crunching numbers and recording transactions to applying the latest technologies and skills to derive business insights. Towards this, the finance academy jointly launched by KPMG in India and NIIT will offer futuristic programs in finance to help graduates and working professionals in bridging the skills gap.”*

All programs of this finance academy will be taught by qualified and experienced finance faculty. Apart from the regular faculty, all the programs will have guest lectures by finance industry experts who will familiarize the participants with the latest industry trends. The academy will be located at NIIT’s Gurgaon centre and most of the classes will be conducted there. However, based on client requests, some B2B programs may be conducted at client locations. The Academy will also offer customized modular programs for companies as per their requirement.

#### **About KPMG in India**

KPMG in India, a professional services firm, is the Indian member firm affiliated with KPMG International and was established in September 1993. Our professionals leverage the global network of firms, providing detailed knowledge of local laws, regulations, markets and competition. KPMG has offices across India in Ahmedabad, Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Jaipur, Kochi, Kolkata, Mumbai, Noida, Pune, Vadodra and Vijayawada.

KPMG in India offers services to national and international clients in India across sectors. We strive to provide rapid, performance-based, industry-focussed and technology-enabled services, which reflect a shared knowledge of global and local industries and our experience of the Indian business environment.

[www.kpmg.com/in](http://www.kpmg.com/in)

For details on KPMG Academy please click on this [weblink](#).

#### **About NIIT**

NIIT is a leading Skills and Talent Development Corporation that is building a manpower pool for global industry requirements. The company, which was set up in 1981 to help the nascent IT industry overcome its human resource challenges, today ranks among the world’s leading training companies owing to its vast and comprehensive array of talent development programs. With a footprint in over 30 countries, NIIT offers training



# NIIT

and development solutions to Individuals, Enterprises and Institutions. NIIT has three main lines of business across the globe – Corporate Learning Group, Skills & Careers Business and MindChampion Learning Systems Limited.

Visit us at: [www.niit.com](http://www.niit.com)

**For Media queries please contact**

**NIIT Ltd.**

Prateek Chatterjee

Senior Vice President, Corporate Communications & Marketing, NIIT Limited

Ph: (Cell) +91 9910201085, (Dir) +91 124 4293041

Email: [prateek.chatterjee@niit.com](mailto:prateek.chatterjee@niit.com)

Swati Sharma

Corporate Communications & Marketing, NIIT Limited

Ph: (Cell) +91 9999601154, (Dir) +91 124 4293042

Email: [swati.sharma@niit.com](mailto:swati.sharma@niit.com)

**KPMG in India**

Vidya Mohan

Director, Corporate Communications

Phone: (Cell) +91 9820770846

(Dir) +91 22 30901562

Email: [vidyamohan@kpmg.com](mailto:vidyamohan@kpmg.com)